

# Shareholder Update

March 11, 2010

Hello and welcome to another Planet Resource Recovery shareholder update, I'm Kurt Neubauer, President and CEO of Planet Resource Recovery. Thank you for joining us. This is the beginning of a new way for Planet to update its shareholders. We receive many emails, questioning the current status of projects and our technologies. In an effort to focus more clearly on what you, our shareholders want to know, we have decided to begin this series of updates discussing the most frequently asked questions we receive. We will post these Investor Question & Answer updates on our website on a bi-monthly basis to keep you to aware of our current activities.

We will continue to issue press releases but will use the Audio Investor Update to answer shareholders questions. If you have questions for us, please direct them to [IR@planetresource.net](mailto:IR@planetresource.net), that's [IR@planetresource.net](mailto:IR@planetresource.net) and the most frequently asked questions will be addressed through these audio updates. We will try to limit these Updates to no more than 20 minutes, so if you didn't get an answer on this update, hopefully your question will be addressed in a future update.

Let us begin with today with the regulatory requirements – our Safe Harbor.

**Certain statements in this update are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are subject to numerous risks and uncertainties. Actual results may vary significantly from the results expressed or implied in such statements. Factors that could cause actual results to materially differ from forward-looking statements include, but are not limited to, the Company's ability to meet the terms and conditions required to obtain its project financing, risks and delays associated with product development, risk of market acceptance of new products, risk of technology or product obsolescence, competitive risks, reliance on development partners and the need for additional capital. Planet takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that are not paid for by Planet.**

Lets begin with our first shareholder Question:

**1) We haven't heard much about PetroLuxus™. What is the current status?**

The pilot studies conducted with Lucas Energy that we started in Feb 2008 are now completed. Those studies showed that well performance improved on average, in 8 out of 10 wells treated and that the average improvement was in excess of 150% per well.

We are now ready to commercialize PetroLuxus. We will continue to participate in pilot testing and new studies that will help us to understand how PetroLuxus may be able to improve recovery in other down hope applications such as water floods.

Another step designed to prepare for the commercialization of PetroLuxus as been to hire Mr. Ken Wolcott to operate our Oil & Gas division. Ken comes to the company with over 26 years of petrochemical experience. As stated in a recent press release, he has a masters in petroleum engineering from the Colorado School of Mines and vast experience in oil and gas production. Mr. Wolcott will be responsible for taking PetroLuxus technology to the market. We are very enthusiastic about this development.

**2) The next shareholder question is about Planet's relationship with Franklin Mining and the Antimony Mine in Bolivia?**

We entered into a Joint Venture with Franklin Mining for 2 reasons, first, to begin revenue streams for Planet and second, to deploy and operate our process technology at the mine site. Planet's only purpose for building a relationship with Franklin mining is to participate in the vast Antimony assets currently operated by Franklin mining in Bolivia. If other opportunities in Bolivia are possible, Planet will weigh each one based on its merit and potential profitability.

They're appears to be many opportunities in Bolivia for mining, petrochemicals and remediation. Once the Site Survey is completed at the San Antonio De Turiri mine in Bolivia - we anticipate to be operational and revenue generating within 6 months.

Some of you have asked if there is any personal relationship between the CEO of Franklin mining, Mr. William Petty and myself. Mr. Petty is our joint venture partner. I nor Planet have any financial interest in Franklin mining and to the best of my knowledge Franklin mining nor William Petty has no financial interest in Planet other than jointly sharing an interest in the San Antonio De Turiri mine in Bolivia through our jv agreement.

While oil and gas technology is how we got started, Planet continues to make advances in the areas of metal remediation and reclamation. We are in the process of completing the patent application for our cadmium, mercury, lead and zinc remediation process from water and are working on other metal projects which we hope will lead to additional revenue streams in the near future.

**3) The next shareholder question concerns other ventures. Other than the Bolivian mining project, what other ventures is Planet working on to generate revenue?**

Planet is currently working on several projects for down-hole applications including a project with its original pilot testing client, Lucas Energy. We are also working on opportunities for consulting and chemical sales for down-hole projects through the efforts of Mr. Wolcott, even though he has only been involved with the Company for several weeks.

Planet has also commenced working with a third party to create and validate technology that will remove sulphur from diesel fuel at fuel processing plants. This new technology is extremely promising in addressing this major problem in the fuel clean up space. We anticipate announcing additional information on this within 30 to 60 days.

We are also continuing to complete the PetroLuxus chemical process for the remediation of waste oil through our agreement with cedar marine terminals, a subsidiary of Vertex energy originated in early 2009.

**4) The final shareholder question for this update is - As CEO, what is your target for the company to begin generating recurring revenue?**

As we enter our 5th year of development, we are now ready to monetize our products and technologies. We will see our first operational revenues generated from the Oil Patch. We are also planning on recurring revenues being generated through the development and deployment of new technologies, such as our diesel desulfurization units. The above revenues will be bolstered by the future deployment of our Cadmium-water remediation technology and other projects currently in Planet's pipeline.

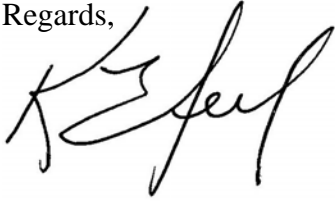
All of the projects mentioned carry the reward of recurring business which will lend itself to the strong development of revenue streams Planet can depend on going forward as it continues to develop new technologies such as corrosion control coatings. Through its relationship with the National Corrosion Center at Rice University, Planet hopes to penetrate the 300 billion dollar corrosion market as well as continue to find more and more opportunities for its products and technologies.

**In Conclusion:** It is the opinion of myself and management, that the current stock valuation does not reflect our core or newly developed technologies and relationships. We continue to successfully develop business relationships with potential partners and advance our product development activities in multiple, sizeable markets. We are very excited about the work in the desulphurization of diesel fuel and corrosion control technology and are pleased as well as honored to be working with our current partners in these areas. As our company continues to hit milestones, it is our belief that we will have more visibility to Wall Street, industry peers, potential partners and the scientific community. Our lab staff, led by Dr. Hal Potts, has been performing excellent work and we appreciate the relationships that they have developed and maintained for Planet.

I am looking forward to announcing our next audio update and results. The relationships we are forging today are very exciting and we hope to be able to discuss formalizing them over the next few months. Keep in touch with our updates by viewing our website at [www.planetresource.net](http://www.planetresource.net). We are available to answer your queries and hope that you will send an email to us with your comments or questions. Please email your questions to us at [ir@planetresource.net](mailto:ir@planetresource.net). We are happy to answer your questions but keep in mind that our responses can only reflect that information that is already publicly available.

Thank you for your support. We appreciate you standing steadfast with the company and its employees.

Regards,

A handwritten signature in black ink, appearing to be 'K. E. Paul' or similar, written in a cursive style.