

# Shareholder Update

November 19, 2010

Hello, this is Kurt Neubauer, President and CEO of Planet Resource Recovery. Welcome to another shareholder update. Thank you for joining us. Planet Resource strives to stay in touch with its shareholders, providing as much information as possible. We apologize that due to recent business developments, we are running way behind on keeping you updated of the activities here.

## **Let us begin today with the regulatory requirements – our Safe Harbor.**

Under The Private Securities Litigation Reform Act of 1995: The statements in this presentation that relate to the Company's expectations with regard to the future impact on the Company's results from new products in development are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The results anticipated by any or all of these forward-looking statements may not occur. Additional risks and uncertainties are set forth in the Company's Annual Report for the year ended December 31, 2009, the Company's Quarterly Report for the Third quarter ended September 30, 2010. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof, or to reflect the occurrence of unanticipated events or changes in the Company's plans or expectations.

## **I'm going to change the format a little and just go over recent developments today:**

The Company has been extremely busy, devoting our concentrated energies to the execution of our business plan. It has been our goal since the beginning of this year to elevate Planet from a Research & Development Company to a revenue generating concern. The first half of 2010, we identified our potential revenue streams and invested heavily in our existing technologies and the development of new technologies that could have a direct and immediate impact on our sales so that we could meet the goals delineated in our 2010 business strategy. While some technologies or business units have been more successful than others, we are still primarily focused on the commencement of revenues.

Shortly after the closing of 3Q 2010, the Company evaluated its progress and investments committed to meet our goals. Upon review, we made some decisions that we felt were in the best interest of the Company, its shareholders and shareholder value. Below is a brief summary of the Company's current state of affairs at Planet.

### **1) Company Audits and Form 10 Filing**

We continue to work with our Auditors and SEC Legal Counsel to assemble and prepare all necessary documentation to be submitted to the SEC in the process of becoming a fully reporting company.

As of November 15, 2010 we posted our financials through the third quarter of this year on our website and on [www.Pinksheets.com](http://www.Pinksheets.com). These filings were posted on time and put us one step closer to meeting requirements for moving higher on the OTCMarkets as a fully reporting

company. A fully reporting designation will open the door to additional Market Makers and Brokers.

## **2) PetroLuxus Studies**

The Company has made new strides with our core product line – PetroLuxus™. The retaining of Core Labs to analyze the characteristics and potentials for the use of PetroLuxus in waterflood applications has come back with more positive results. The Company had previously announced the positive results of the Interfacial Tension capabilities of PetroLuxus to breakdown the tension and to detach oil from its environment. The above study along with the demonstration that the addition of PetroLuxus to a standard waterflood would increase recovery by 8 percent were the first studies conducted.

The Company has known for some time that if PetroLuxus was allowed residence time in a crude oil environment it would increase recovery. This was recently analytically validated with the conclusion of the latest testing results from the battery of tests being performed by Core Labs. The latest test performed showed that when PetroLuxus was introduced into a crude oil environment and allowed residence time, it would remove up to 95% of oil entrained in the matrix within a four-hour period. These positive tests results lend credence to the next battery of tests where Core Labs will simulate a waterflood situation as in above test, but allow for residence time of 24 and 48 hours to demonstrate the effectiveness of PetroLuxus in waterflood applications.

## **3) Inspar Robotic Technologies**

Planet acquired the intellectual property and technologies of Inspar Field Services in early Q2 2010. We acquired these technologies as we saw value and synergies with our business plan. Regrettably, after considerable investment of capital and time, the technologies have not been completed and brought to market within the planned timeframe. Due to numerous setbacks and anticipated need for significant additional capital investment, I elected to wind down Inspar operations and redirect all Planet's capital and energy to technologies and businesses that would have a immediate impact on revenue and cash generation in 2010. I felt this action was in the best interest of the Company, its shareholders and shareholder value. I am in talks with counsel and management to evaluate the best strategy to deal with issues concerning the winding down of operations and how to gain value from these assets. Once this decision is made a press release or a material events filing will be made.

## **4) Premier Business Advisors, Inc. Mr. William A. Young**

It has come to the Company's attention that misleading information has been circulated on the Internet about Planet and its associations, including information about Mr. William Young and Premier Business Advisors, Inc. For the record, Mr. Young is not the Director of Investor Relations here at Planet. Mr. Young, along with his company, Premier Business Advisors, Inc., is a contract consultant to Planet and the Company has no desire or plans to change that business arrangement.

## 5) Raptor Ventures LLC and Bolivia Mining Operations

Our Bolivian mining operations are progressing well. Since the commencement of operations at the Sorpresa Antimony mine on September 15, 2010 Raptor Ventures LLC has steadily increased production throughout the ramp up phase. Our target is to reach 300 metric tons of production on a monthly basis. While we have not yet attained this goal, our ore production is increasing on a weekly basis.

Raptor Ventures is in the process of completing the mining of its first 300 metric tons of Antimony for shipment and is currently in talks with potential buyers discussing the terms of sale. We anticipate receiving our assay samples soon to determine the overall quality of the ore allowing us to establish a price with the buyers. Raptor anticipates the execution of a sales contract with a buyer in the near future. Upon execution of a sales contract we will issue a material event notice on PinkSheets.com and a press release that will include the anticipated revenue from our first Antimony shipment.

### **In Conclusion:**

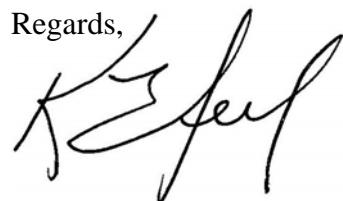
The Company hopes this brief update has given you some insight regarding Planet's progress in generating revenues and becoming an SEC reporting company. We will issue expanded press releases on the above as warranted. The Company realizes the successes we have achieved would not have been possible without the vision of investors and support of shareholders like you. We truly understand the commitment you have made to Planet and want all of you to be reassured that management and its employees are committed to the success of your company. Right now we remain focused on attaining our goal of making 2010 our best year for revenue generation.

That concludes this shareholder audio update. Please continue to look for upcoming news announcements as we continue to meet our goals for 2010.

I am looking forward to announcing our next audio update and results. Keep in touch with our updates by viewing our website at [www.planetresource.net](http://www.planetresource.net). We are available to answer your queries and hope that you will send an email to us with your comments or questions. Please email your questions to us at [investors@planetresource.net](mailto:investors@planetresource.net) or call us toll free at 877-878-5333. We are happy to answer your questions but keep in mind that our responses can only reflect that information that is already publicly available.

Thank you for your support. We appreciate you standing steadfast with the company and its employees.

Regards,

A handwritten signature in black ink, appearing to be 'K. E. Paul', written in a cursive style.