

Shareholder Update

August 3, 2010

Hello again and welcome to another Planet Resource Recovery shareholder update, I'm Kurt Neubauer, President and CEO of Planet Resource Recovery. Thank you for joining us. This is another way Planet Resource strives to stay in touch with its shareholders making as much information available as possible to be at their fingertips. We receive many emails, questioning the current status of projects, our technologies and general state of the health of the company. In an effort to focus more clearly on what you, our shareholders, want to know, several months back we began this series of updates discussing the most frequently asked questions received by you, our shareholders. Due to recent business developments, we are running behind on keeping you up to date on the latest and greatest activities here at Planet, so let's begin.

As always, we will continue to issue press releases but will use the Audio Investor Update to answer specific shareholder questions. If YOU have questions for us, please direct them to us by either emailing us at Investors@planetresource.net or contacting us directly at 877-878-5333 and the most frequently asked questions will be addressed through these audio updates. We will try to limit these Updates to no more than 10 to 20 minutes, so if you didn't get an answer on this update, as before, hopefully your question will be addressed in a future update.

Let us begin with today with the regulatory requirements – our Safe Harbor.

Certain statements in this update are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are subject to numerous risks and uncertainties. Actual results may vary significantly from the results expressed or implied in such statements. Factors that could cause actual results to materially differ from forward-looking statements include, but are not limited to, the Company's ability to meet the terms and conditions required to obtain its project financing, risks and delays associated with product development, risk of market acceptance of new products, risk of technology or product obsolescence, competitive risks, reliance on development partners and the need for additional capital. Planet takes no obligation to update or correct forward-looking statements, and also

takes no obligation to update or correct information prepared by third parties that are not paid for by Planet.

Let's begin with our FIRST shareholder Question:

1) There have been a number of inquiries concerning the status of Planet's audited financials and public filings.

Great news, Planet's 2008 and 2009 SEC audits are about complete. We expect to publish on PinkSheets.com our two year audited financials within the next several weeks. A little time may have been lost due to the auditor change in April but all in all the Company is pleased with progress made. This completion of our audits paves the way for Michael Littman, the Company's newly appointed SEC attorney to prepare and file the Company's first reporting documents. We are very excited about the near completion of audits and the first of our public filings about to be published.

2) The next shareholder question or actually concerns centers around the recent drop in our share value.

Many of you have noticed along with us, and with great concern might I say, the decline in our share price over the past several months. Little did we know that Planet had been targeted for short selling due to an article that had been published about public companies working the Gulf of Mexico oil spill and their ability or actually inability to really perform with their technologies and eventually make money from the spill. Their contention is our share price rose only as a result of the possible opportunity coming from the Gulf of Mexico. I have to say, the company spent many months working to gain a position with the clean up of the Gulf of Mexico. Planet was given assistance by politicians like Texas congresswoman, Debbie Riddle, and many others who believe in Planet's technologies and the company.

What the short sellers were and continue to bet on will not come true with Planet because our ability to exist does not and never did depend on the Gulf of Mexico oil spill cleanup. It was merely one aspect of a multifaceted company that has revenue streams commencing in Mining, Energy and rehabilitation of above and below ground infrastructure. They are betting the company will not survive. My shareholders, I can only say my trust is in the Lord, God Almighty. This Company was founded on his principals and beliefs and continues to receive his providence even through these scary times.

I will continue to take the high ground and let others maintain their existence in the shadows. For those shareholders that don't believe, I have no words of comfort. But for those that do believe, I can say follow me and we will succeed together in our quest to build a company that gives back as much as it receives to our planet, environment and our lives.

3) The next shareholder question focuses on the current status of the Company's revenue generation expectations and current status of the Company's subsidiaries and Joint Ventures.

Planet, working directly or through its wholly owned subsidiaries, is at the threshold of realizing its first notable revenue streams. As work currently progresses on our mining operations in Bolivia, Planet, through its Lerro Processing JV continues to make progress on its SRU-15 diesel fuel desulfurization units. Process on construction has also commenced for the full scale development of Planet's precious metal recovery technologies and Inspar Robotics, Planet's wholly owned subsidiary, has laid the foundation for first revenues as previously stated in a recent press release.

Also Ken Wolcott, Planet's VP of Oil and Gas Operations, has agreed to take on the operations of Planet's wholly owned subsidiary, Oil Recovery Ventures LLC. This association will result in the advancement of PetroLuxus chemicals and processes for the cleanup and enhanced recovery of hydrocarbons through direct investments into production fields and joint ventures with existing oil production companies looking to improve their production returns.

As previously stated, all of the projects mentioned above carry the reward of recurring business which will lend itself to the strong development of revenue streams for Planet.

Planet also continues its relationship with the National Corrosion Center at Rice University, and just last week I participated on a live discussion panel at Rice University's "Emerging Energy Technologies Conference" held on the University Campus. Such notables present at the conference were current Texas governor Rick Perry.

The above projected revenue streams will continue to be bolstered by the future deployment of many other technologies and projects in Planet's pipeline.

In Conclusion:

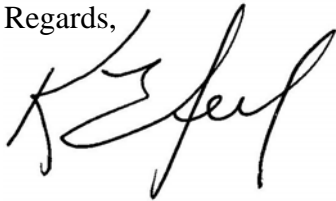
We all realize investing has always been a risky business. But without the vision of investors and support of shareholders like you, none of what has happened here at Planet or is going to happen would be possible. On behalf of myself and my management team we truly understand the commitment you have made to Planet and we want all of you to be reassured that management and all our employees are committed to the success of your company. As we go forward in these difficult economic times I feel the Good Lord has placed this company in the right place and at the right time to take advantage of many opportunities that have presented themselves due to the current economic environment. As we continue to successfully develop new business relationships and advance our product development activities in multiple and sizeable markets, our company will continue to hit more and more milestones.

This concludes our shareholder audio update. Please continue to look for upcoming news announcements as we continue to meet our goals for 2010.

I am looking forward to announcing our next audio update and results. Keep in touch with our updates by viewing our website at www.planetresource.net. We are available to answer your queries and hope that you will send an email to us with your comments or questions. Please email your questions to us at investors@planetresource.net or call us toll free at 877-878-5333. We are happy to answer your questions but keep in mind that our responses can only reflect that information that is already publicly available.

Thank you for your support. We appreciate you standing steadfast with the company and its employees.

Regards,

A handwritten signature in black ink, appearing to read "K. E. Paul", written in a cursive style.