

PLANET RESOURCE RECOVERY, INC.

**FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD**

ENDING NOVEMBER 30, 2008

UNAUDITED

I, Kurt E Neubauer, President of Planet Resource Recovery, Inc., hereby certify that the financial statements filed herewith and any notes thereto, fairly present, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

Dated: November 30, 2008

/s/ KURT E NEUBAUER

Kurt E Neubauer
Chief Executive Officer

Planet Resource Recovery, Inc.
Consolidated Balance Sheet
November 30, 2008

(Not audited)

Assets	As of November 30, 2008 (Not audited)
Current assets	
Cash and cash equivalents	\$ 107,476
Accounts receivable	9,272
Inventory	2,622
Other current assets	5,190
Total current assets	124,560
Property and equipment, net	134,504
Other assets	6,112
Total assets	<u>\$ 265,176</u>
Liabilities and Shareholders' Deficit	
Current liabilities	
Notes payable-current	\$ 101,518
Accounts payable and accrued liabilities	412,232
Accrued interest	24,542
Total current liabilities	538,292
Shareholder notes payable	182,266
Long-term debt, net of current maturities	49,442
Total long-term debt, net of current maturities	231,708
Total liabilities	770,000
Shareholders' deficit	
Preferred stock, par value \$0.001, 50,000 shares authorized 19,579 shares issued and outstanding	20
Additional paid-in capital - Preferred	1,185,517
Common stock; par value \$.001; 500,000,000 shares authorized; 98,047,643 shares issued and outstanding	98,048
Additional paid-in capital - Common	1,273,408
Accumulated deficit	(3,061,817)
Total shareholders' deficit	(504,824)
Total liabilities and stockholders' equity	<u>\$ 265,176</u>

Planet Resource Recovery, Inc.
Consolidated Statements of Operations
For the Nine Months Ended November 30, 2008
(Not audited)

	For the Nine Months Ended November 30, 2008 (Not audited)
Revenues	\$ 130,145
Cost of sales	<u>41,177</u>
Gross profit (loss)	88,968
Operating expenses	
Employment expenses	278,734
Research and development expenses	130,087
General and administrative expenses	251,055
Depreciation expense	<u>10,563</u>
Total operating expenses	<u>670,439</u>
Operating income (loss)	(581,471)
Other income (expense)	
Interest expense	<u>(28,660)</u>
Total other income (expense)	(28,660)
Income (loss) from continuing operations before income taxes	(610,130)
Provision (benefit) from income taxes	-
Net income (loss)	<u><u>\$ (610,130)</u></u>